## Conference: 24th international conference ECONOMIC COMPETITIVENESS AND SUSTAINABILITY

## Session: Innovations in Local Government Budgeting in Terms of Economic Competitiveness and Sustainability

Public budgeting is a complex decision making process that directly as well as indirectly impacts policy making processes at all levels. At the same time, it is a sensitive process, in terms of both politics, economy, and society: (1) from political point of view, it is important to see a clear link between budgeting itself and legitimate power to decide on allocation and redistribution of available resources; (2) from economic point of view, the most important issues are linked to effective as well as efficient allocation mechanisms, and to the resilience of budgeting processes in times of crisis; (3) from societal point of view, it is always connected to an endless searching for a balance between priorities or expectations of various groups and communities in society, and willingness or readiness of governments to saturate those needs or requirements. Unsurprisingly its complexity as well as sensitivity has attracted attention of innovators for decades, and especially local government budgeting has become an experimental arena where almost all invented innovations have been adopted, used, and evaluated.

Taking the main conference theme into account, participants of this section will focus on recent innovations in local government budgeting (e.g., performance-based budgeting, program budgeting, participatory budgeting, pro-poor budgeting) that might bring some relevant outcomes in terms of economic competitiveness or sustainability.

The session is one of the academic events initiated within the <u>INLOGOB research project</u> aimed at budgetary innovations at local level.

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